



Draft Summary Record

Special Session of the *Business at OECD* (BIAC) Environment & Energy Committee

Wednesday, 15 April 2026, 09:00 – 12:00 (CET)

Hybrid Meeting

Business at OECD (BIAC) Secretariat Offices, 13-15 Chaussée de la Muette, 75016 PARIS, and Zoom

Welcome and Opening Remarks

Business at OECD Environment & Energy Committee Chair Hans-Jörn Weddige welcomed Members participating in person and online, and provided short opening remarks. He invited Vice-Chair Hiroyuki Tezuka to Chair the meeting.

Special Session with IEA Leadership on Energy Markets and Security

Hiroyuki Tezuka welcomed Keisuke Sadamori (Director, Energy Markets and Security, IEA) and invited him to brief Members on the global energy market outlook amid escalating tensions in the Middle East.

The presentation underlined a severe and ongoing disruption, with sharp price increases and extreme volatility in oil and gas markets driven by supply losses, logistical constraints and falling stock levels. Acute pressure on physical supplies of crude oil, diesel, jet fuel and LNG is raising costs for industry and squeezing refining margins. While the shock is global, impacts are uneven: Asia is most exposed due to its reliance on Middle Eastern flows, Europe faces strong price spillovers despite lower volume dependence, and emerging and developing economies are particularly vulnerable due to limited buffers. The presenter agreed to the background slides being shared with participants.

The discussion with Members included questions about the long-term implications for energy production and consumption, the potential acceleration of renewable energy sources, the importance of energy security policies and concerns about impacts on economic competitiveness.

Committee Activity Report & Recent Developments

Hiroyuki Tezuka invited the *Business at OECD* Secretariat to brief Members on recent Committee activities.

Maxime Ledieu highlighted recent developments, including the appointment of the new Environment Director Jaime Bourbon de Parme, and high-level developments in preparation for the 2026 OECD Ministerial Council meeting focused on industrial policies. He also highlighted *Business at OECD* Environment and Energy Committee delegations contributing in the following sessions:

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| • 10-11 February | OECD Working Party (WP) on Biodiversity, Water, and Ecosystems |
| • 24-25 February | OECD WP on Climate Change |
| • 2-3 March | OECD WP on Finance and Investment for Environment Goals |
| • 5-6 March | OECD Joint WP on Trade and the Environment |

- 11-12 March OECD WP on Integrating Environmental and Economic Policies
- 17-18 March OECD/IEA Global Forum on Climate Change (CCXG)

Roundtable Discussion: Committee Priorities for 2026

Hiroiyuki Tezuka invited Members to share their priorities in preparation for the OECD Environment Policy Committee (EPOC) session on 15-16 of April.

During the roundtable, members noted that competitiveness, affordability and feasibility are important considerations for the durability and effectiveness of environmental policies. The discussion highlighted the need to scale up transition finance, including for emerging economies, in order to mobilise the necessary capital for the energy transition. Members identified infrastructure delivery—particularly electricity grids and electrification—as a key constraint for decarbonisation across sectors. Energy security and sovereignty were discussed as closely linked to climate objectives, pointing to the importance of integrated policy approaches. Participants also referred to the role of demand-side measures in supporting the commercial viability of low-carbon investments, alongside increased attention to circularity and critical minerals with a focus on implementation challenges. The discussion further pointed to the need for greater regulatory coherence to reduce fragmentation and avoid unintended trade barriers, as well as a stronger emphasis on implementation and delivery.

Update with OECD Leadership

Hiroiyuki Tezuka then welcomed Kumi Kitamori (Deputy Director, Environment Directorate, OECD), and invited her to brief Members on recent OECD work and preparations for the upcoming Environment Policy Committee session.

Members were briefed on recent and ongoing OECD environment work and preparations for the upcoming Environment Policy Committee (EPOC) session. The OECD outlined its analysis on the current energy price spike and its implications for clean energy transition pathways, alongside work on unlocking finance for electricity transmission grids, including the scale of investment needs and challenges in emerging and developing economies. The OECD also highlighted forthcoming work on critical minerals, focusing on innovation, circularity and supply security, as well as progress on the consolidation and updating of OECD legal instruments under EPOC and the Chemicals and Biotechnology Committee. The briefing covered ongoing work on the OECD Decision on the transboundary movement of waste, including alignment with Basel Convention amendments, and provided an update on preparations for a joint EPOC-CBC Ministerial Meeting planned for 2027 under the theme of integrated environment policies for growth, prosperity and resilience.

Closing Remarks

Hiroiyuki Tezuka provided concluding remarks and closed the meeting. In closing, the following preliminary upcoming meeting dates were highlighted:

- 15-16 April OECD Environment Policy Committee
- 1-2 July OECD Green Growth and Sustainable Development Forum
- 15-17 September OECD/IEA Global Forum on Climate Change (CCXG)
- 22-24 September OECD Working party on Biodiversity, Water and Ecosystems
- 6-7 October OECD Working Party on Climate Change

- 7-8 October OECD Forum on Green Finance and Investment
- 12-16 October OECD WP on Integrating Environmental and Economic Policies
- 17-19 November OECD Working Party on Resource Productivity and Waste